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web transforming strategy into lasting success operations are the connection between your organization s strategy and its lasting success now more than ever companies that use operations to move fast and build new capabilities at scale are gaining competitive advantage mckinsey s operations practice sits at the intersection of strategy web 1 the act or process of operating or functioning 2 the state of being operative or functional a factory in operation 3 a process or series of acts involved in a particular form of work the operation of building a house 4 web define operations operation means the actions and decisions made by participants and members of a business that affect the production distribution service management etc needed for a company to function that requires the use of resources and assets web well run operations are a critical and often overlooked source of a business success what is operations operations is the work of managing the inner workings of your business so it runs as efficiently as possible this can help streamline costs allowing you to do more with less and reducing the need to secure small business loans whether you make products web operations produce products manage quality and create services operation management covers sectors like banking systems hospitals companies working with suppliers customers and using technology operations is one of the major functions in an organization along with supply chains marketing finance and human resources the operations web 4 a procedure performed on a living body usually with instruments especially for the repair of damage or defect or the restoration of health needed an operation to remove his web operations is responsible for taking resources such as raw materials finance and the business workforce and using them to create finished goods or services operations then ensures web the act or practice of employing something for a particular purpose a considerable amount of training is required for the operation of these new high tech weapons systems web 28 nov 2022 business operations evolve as the business grows and the management should plan to accommodate the changes to prevent glitches occurring in the system for example as a small business grows it must be ready to handle arising challenges such as legal marketing and capacity issues if the business does not evolve with the changes in web 29 nov 2022 operations management om is the administration of business practices to create the highest level of efficiency possible within an organization

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